GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4166
ANSWERED ON:11.08.2017
Weather Insurance Policy
Raj Dr. Udit

Will the Minister of FINANCE be pleased to state:

(a) whether the Insurance Regulatory and Development Authority of India (IRDAI) has imposed penalty on ICICI Lombard for any weather insurance policy violation; and
(b) if so, the details thereof?

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Answer

HE MINISTER OF STATE IN THE MINISTRY OF FINANCE

(a) & (b): Insurance Regulatory and Development Authority of India (IRDAI) has informed that vide order no. IRDA/ENF/ORD/ONS/162/09/2015 dated 3rd September, 2015 the authority had issued a direction to the insurer to ensure proper underwriting under weather insurance policy.
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